

Absence budget protection

With more than 25 years' experience in education, we put schools first. Our staff absence insurance is tailored to your needs, giving you the right support from day one.

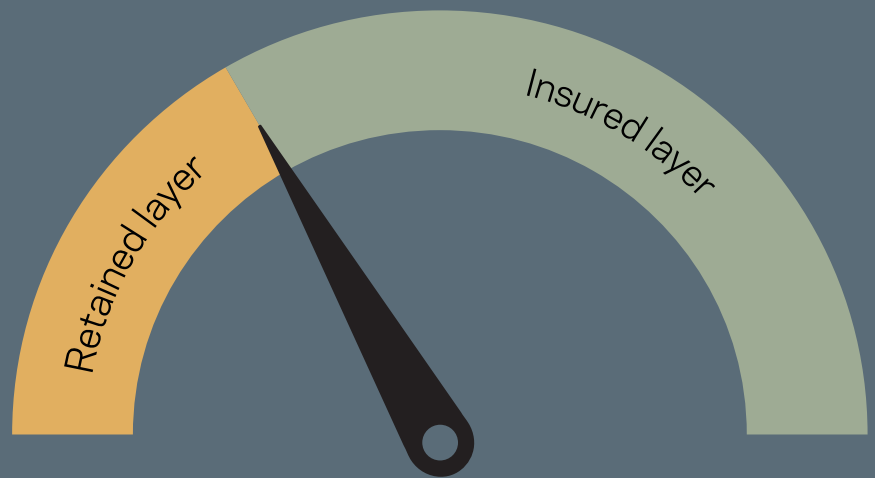
We offer a solution that gives schools and trusts real control over staff absence costs, while protecting against unexpected overspend. With our absence budget protection policy, you set aside a fund for staff absence and if your costs go beyond that, you've got a financial safety net in place. It's a flexible way to manage your budget, with confidence and peace of mind.

Retained layer

This is agreed between the school and the insurer and is the school's exposure/budget for staff absences.

Insured layer

The maximum amount that can be claimed by the school if the retained layer is breached. This is set by the insurer.





Advantages of absence budget protection



Lower premium costs than 'traditional' staff absence insurance or mutual funds.



Protection against unexpected high levels of absence.



Schools retain control over their staff absence budget, keeping money within schools.



If absence claims are lower than the retained layer, the school can reinvest the remaining money.



Less administration for schools compared to 'traditional' staff absence insurance.



No need to evidence supply cover costs.

Traditional staff absence cover	Absence budget protection
The school passes the risk of all eligible claims to the insurer/mutual	The school retains an agreed amount of risk (the retained layer)
Higher premiums	Lower premiums
If absences are low, the premium could cost much more than the school is paid in claims	If absences are low the school will keep, and can reinvest, any surplus
The school is insured against all eligible absences	The school is insured against all eligible absences if the retained layer is breached

Key exclusions

Please be aware that the absence budget protection policy does not cover:

- Maternity, paternity and adoption leave
- Inset days, special leave days or holiday periods (including statutory bank holidays)
- Any staff member that is aged 70 or over

*The above key exclusions are not an exhaustive list.

Full policy, terms and conditions will be provided upon quotation.

Let's talk!

Call us on 0800 783 3500 or email infoTEB@everywhen.co.uk.